

LAUNCH OF THE FRENCH ROADMAP FOR SUSTAINABLE FINANCE

Paris, 3 July 2018

Launched in 2016 by the Principles for Responsible Investment (PRI), the United Nation Environment Programme Finance Initiative (UNEP FI) and the Generation Foundation, the Fiduciary Duty in the 21st Century programme will collaborate with Finance for Tomorrow to publish a French roadmap for sustainable finance.

This roadmap will set out recommendations for institutional investors and policy makers to promote responsible investment in France. The French market has already demonstrated leadership in sustainable finance, notably through the implementation of Article 173 of the Law on the Energy Transition for a Green Growth (TECV). However, there is still further progress needed to finance international sustainability targets, such as the one set by the Paris Agreement.

Building on interviews with stakeholders of the Paris financial sector and a workshop organised in September, the roadmap will be published during UNEP FI's Global Round-Table and Finance for Tomorrow's Climate Finance Day, on 26-28 November 2018, in Paris.

The Fiduciary Duty in the 21st Century programme has already published 15 country roadmaps, including a roadmap for the United States, and more recently a roadmap for China. The French roadmap will be written by a consortium of three consultants selected by the PRI and UNEP FI: I-care (Antoine de Salins), Grizzly (Stéphane Voisin), and Beyond Ratings (Rodolphe Bocquet).

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About the PRI

The PRI works with its international network of signatories to put the six Principles for Responsible Investment into practice. Its goals are to understand the investment implications of environmental, social and governance issues and to support signatories in integrating these issues into investment and ownership decisions. The six Principles were developed by investors and are supported by the UN. They have 2,000 signatories from over 50 countries representing US\$80trn of assets. They are voluntary and aspirational, offering a menu of possible actions for incorporating ESG issues into investment practices. In implementing the Principles, signatories contribute to developing a more sustainable global financial system.

For more information, see www.unpri.org

About UNEP FI

The United Nations Environment Programme Finance Initiative (UNEP FI) is a unique global partnership between the United Nations Environment Programme (UNEP) and the global financial sector founded in 1992. UNEP FI works closely with over 200 financial institutions who have signed the UNEP FI Statements, as well as a range of partner organisations, to develop and promote linkages between sustainability and financial performance. Through peer-to-peer networks, research and training, UNEP FI carries out its mission to identify, promote, and realise the adoption of best environmental and sustainability practice at all levels of financial institution operations.

For more information, see www.unepfi.org.

About Generation Foundation

The Generation Foundation is the initiative of Generation Investment Management, a boutique investment manager founded in 2004. The Foundation was established alongside Generation in order to strengthen the case for sustainable capitalism. Its strategy in pursuit of this vision is to mobilise asset owners, asset managers, companies and other key participants in financial markets in support of the business case for sustainable capitalism, and to persuade them to allocate capital accordingly.

For more information, see www.genfound.org.

About Finance for Tomorrow

With more than 60 members and international observers, Finance for Tomorrow is an initiative launched in June 2017 within Paris EUROPLACE to make green and sustainable finance a driver of the development of Paris Financial Center and position it as a leading financial center on those issues. The green and sustainable finance has to contribute to a shift in financial flows towards a low carbon and inclusive economy, in line with the Paris Agreement and the Sustainable Development Goals. Finance for Tomorrow is chaired by Philippe Zaouati, CEO of Mirova.

For more information, see www.financefortomorrow.com.